

SB 104

SPONSOR'S REBUTTAL TO FISCAL NOTE

SPONSOR: Senator JOHN FULLER DATE: 1/11/23

Short Title: Exempt retired military pensions from State Income Tax

Fiscal Note Version & Date:

Generally, why do you disagree with the fiscal note?

Static fiscal notes do NOT account for changes in human behavior from tax policies.

Specifically, what in the fiscal note do you feel is flawed?

(Describe specific assumptions, calculations, technical issues, etc.)

There is significant data that indicates each new military retiree brings significant increases in revenue to the State after 3yrs.

What is your estimate of the fiscal impact?

I estimate the impact is inflated by over 30%.

SPONSOR SIGNATURE: John Fuller