



GOVERNOR'S OFFICE OF  
BUDGET AND PROGRAM PLANNING

## Fiscal Note 2025 Biennium

<b>Bill information:</b>	
SB0041 - Revise state land banking laws (Welborn, Jeffrey W)	
<b>Status:</b>	As Introduced

- Significant Local Gov Impact     
  Needs to be included in HB 2     
  Technical Concerns  
 Included in the Executive Budget     
  Significant Long-Term Impacts     
  Dedicated Revenue Form Attached

### FISCAL SUMMARY

	<u>FY 2024</u> <u>Difference</u>	<u>FY 2025</u> <u>Difference</u>	<u>FY 2026</u> <u>Difference</u>	<u>FY 2027</u> <u>Difference</u>
<b>Expenditures:</b>				
General Fund	\$0	\$0	\$0	\$0
<b>Revenue:</b>				
General Fund	\$0	\$0	\$0	\$0
<b>Net Impact-General Fund Balance:</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**Description of fiscal impact:** The fiscal impact of SB 41 is uncertain due to unknown future opportunities for land banking acquisitions that may be impacted by changing real estate market conditions that are affected by broader trends in the economy. Historically, multiple land banking opportunities are evaluated several times per year and over the 16-year history of the program, the Department has completed 23 acquisitions for an average of 1.4 per year.

### FISCAL ANALYSIS

**Assumptions:**

- The Land Banking program does not have planned purchases in FY 2024 through FY 2027; therefore, the fiscal impact cannot be determined.
- Section 77-2-362, MCA, is modified to increase the duration proceeds from trust land sales can be held in the state land bank account from 10 years to 15 years.

NO SPONSOR SIGNATURE

Sponsor's Initials

Date

1/4/23

Budget Director's Initials

Date

12-22-22