

## 1 SENATE BILL NO. 18

2 INTRODUCED BY M. CUFFE

3 BY REQUEST OF THE STATE ADMINISTRATION AND VETERANS' AFFAIRS INTERIM COMMITTEE

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5 A BILL FOR AN ACT ENTITLED: "AN ACT ADDING A BENEFIT POLICY STATEMENT TO EACH PENSION  
6 SYSTEM PREVENTING THE ADDITION OF NEW BENEFITS UNLESS CERTAIN CRITERIA ARE MET."7  
8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:9  
10 **NEW SECTION. Section 1. Public employees' retirement system benefit policy statement.** It is  
11 the policy of the state that additional benefits may not be added to the public employees' retirement system  
12 unless the system amortizes in 30 years or less and the additional benefit is projected to be fully funded in  
13 perpetuity.14  
15 **NEW SECTION. Section 2. Judges' retirement system benefit policy statement.** It is the policy of  
16 the state that additional benefits may not be added to the judges' retirement system unless the system  
17 amortizes in 30 years or less and the additional benefit is projected to be fully funded in perpetuity.18  
19 **NEW SECTION. Section 3. Highway patrol officers' retirement system benefit policy statement.**  
20 It is the policy of the state that additional benefits may not be added to the highway patrol officers' retirement  
21 system unless the system amortizes in 30 years or less and the additional benefit is projected to be fully funded  
22 in perpetuity.23  
24 **NEW SECTION. Section 4. Sheriffs' retirement system benefit policy statement.** It is the policy of  
25 the state that additional benefits may not be added to the sheriffs' retirement system unless the system  
26 amortizes in 30 years or less and the additional benefit is projected to be fully funded in perpetuity.27  
28 **NEW SECTION. Section 5. Game wardens' and peace officers' retirement system benefit policy**

1 **statement.** It is the policy of the state that additional benefits may not be added to the game wardens' and  
2 peace officers' retirement system unless the system amortizes in 30 years or less and the additional benefit is  
3 projected to be fully funded in perpetuity.

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5 NEW SECTION. **Section 6. Municipal police officers' retirement system benefit policy**

6 **statement.** It is the policy of the state that additional benefits may not be added to the municipal police officers'  
7 retirement system unless the system amortizes in 30 years or less and the additional benefit is projected to be  
8 fully funded in perpetuity.

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10 NEW SECTION. **Section 7. Firefighters' unified retirement system benefit policy statement.** It is  
11 the policy of the state that additional benefits may not be added to the firefighters' unified retirement system  
12 unless the system amortizes in 30 years or less and the additional benefit is projected to be fully funded in  
13 perpetuity.

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15 NEW SECTION. **Section 8. Volunteer Firefighters' Compensation Act benefit policy statement.**

16 It is the policy of the state that additional benefits may not be added to the Volunteer Firefighters' Compensation  
17 Act unless the system amortizes in 30 years or less and the additional benefit is projected to be fully funded in  
18 perpetuity.

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20 NEW SECTION. **Section 9. Teachers' retirement system benefit policy statement.** It is the policy

21 of the state that additional benefits may not be added to the teachers' retirement system unless the system  
22 amortizes in 30 years or less and the additional benefit is projected to be fully funded in perpetuity.

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24 NEW SECTION. **Section 10. Codification instruction.** (1) [Section 1] is intended to be codified as  
25 an integral part of Title 19, chapter 3, part 1, and the provisions of Title 19, chapter 3, part 1, apply to [section  
26 1].

27 (2) [Section 2] is intended to be codified as an integral part of Title 19, chapter 5, part 1, and the  
28 provisions of Title 19, chapter 5, part 1, apply to [section 2].

