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SENATE BILL NO. 80
INTRODUCED BY M. FOX
BY REQUEST OF THE DEPARTMENT OF COMMERCE

A BILL FOR AN ACT ENTITLED: "AUTHORIZING THE DEPARTMENT OF COMMERCE TO RETAIN INTEREST EARNED ON THE GAP FINANCING PROGRAM ACCOUNT; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

NEW SECTION. **Section 1. Gap financing program -- interest and investment.** The gap financing program account consists of money deposited in the account from an appropriation in Chapter 400, Laws of 2015, and money from any other source. Any interest earned by the account must be deposited in the account and used to sustain the program.

NEW SECTION. **Section 2. Codification instruction.** [Section 1] is intended to be codified as an integral part of Title 90, chapter 1, part 1, and the provisions of Title 90, chapter 1, part 1, apply to [section 1].

NEW SECTION. **Section 3. Effective date.** [This act] is effective on passage and approval.

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