



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2025 Biennium

Bill information:

HB0067 - Revise laws related to real estate appraisers (Nicol, Nelly)

Status: As Introduced

- Significant Local Gov Impact
- Needs to be included in HB 2
- Technical Concerns
- Included in the Executive Budget
- Significant Long-Term Impacts
- Dedicated Revenue Form Attached

FISCAL SUMMARY

	<u>FY 2024</u> <u>Difference</u>	<u>FY 2025</u> <u>Difference</u>	<u>FY 2026</u> <u>Difference</u>	<u>FY 2027</u> <u>Difference</u>
Expenditures:				
General Fund	\$0	\$0	\$0	\$0
Revenue:				
General Fund	\$0	\$0	\$0	\$0
Net Impact-General Fund Balance:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Description of fiscal impact: HB 67 repeals the sunset of currently established statutory authority for the Board of Real Estate Appraisers. There is no net fiscal impact to the Department of Labor or Board of Real Estate Appraisers because of this legislation.

FISCAL ANALYSIS

Assumptions:

1. The Board of Real Estate Appraisers was granted statutory authority to transmit registry fees, paid during application or license renewal to the Appraisal Subcommittee for the Federal Financial Institutions Examination Council, as required.
2. The statutory authority has a sunset date of June 30, 2023, 17-7-502(4), MCA. HB 67 repeals the sunset of currently established statutory authority. The need for this authority is ongoing as registry fees will continue to be collected and transmitted.
3. Current law would allow the sunset to occur, and the appropriation authority would need to be provided elsewhere. Repealing the sunset, allows the funds to be paid out using the statutory appropriation, thus causing no net fiscal impact to the state.
4. The department has included a request to make this authority permanent in their legislative budget request.

 NAW
Sponsor's Initials

 1-3-23
Date

 [Signature]
Budget Director's Initials

 12-29-22
Date