

1 ~~payments under this section, as discounted in accordance with an agreement for payment to the state, on the~~
2 ~~following schedule, not to exceed the limitation provided in subsection (4)(b):~~

3 ~~(i) — if the generating unit closes prior to June 30, 2018, 100% of the total block grant payments~~
4 ~~under this section must be returned to the general fund;~~

5 ~~(ii) — if the generating unit closes during fiscal year 2019, 90% of the block grant payments under~~
6 ~~this section must be returned to the general fund;~~

7 ~~(iii) — if the generating unit closes during fiscal year 2020, 80% of the block grant payments under~~
8 ~~this section must be returned to the general fund;~~

9 ~~(iv) — if the generating unit closes during fiscal year 2021, 70% of the block grant payments under~~
10 ~~this section must be returned to the general fund; and~~

11 ~~(v) — if the generating unit closes during fiscal year 2022 or on July 1, 2022, 60% of the block grant~~
12 ~~payments under this section must be returned to the general fund.~~

13 ~~(b) — Repayment under subsection (4)(a) may not exceed the amount of any portion of a payment~~
14 ~~allocated to a school district in accordance with a retirement plan or a transition plan."~~

15 ~~- END -~~