

1 (a) the person receiving the payment or property is shown to be the apparent owner included on a
2 report filed under this part;

3 (b) the administrator reasonably believes the person is entitled to receive the payment or property
4 and has validated the identity and address of the person receiving the payment or property; and

5 (c) the property has a value of \$1,000 or less."

6

7 NEW SECTION. Section 2. Effective date. [This act] is effective on passage and approval.

8

- END -