

1 _____ BILL NO. _____

2 INTRODUCED BY _____
3 (Primary Sponsor)

4 A BILL FOR AN ACT ENTITLED: "AN ACT PROVIDING THAT THE LEGISLATURE MAY ESTABLISH A
5 PROGRAM TO RETURN EXCESS REVENUE TO RESIDENT INCOME TAXPAYERS; PROVIDING THAT
6 THE PROPOSED ACT BE SUBMITTED TO THE QUALIFIED ELECTORS OF MONTANA."

7
8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

9
10 **NEW SECTION. Section 1. Legislature may refund excess revenue.** (1) The legislature may enact
11 a program to provide income tax refunds for resident taxpayers when the state has excess revenue.

12 (2) If enacting income tax refunds for resident taxpayers, the legislature may consider:

- 13 (a) the amount of revenue that triggers the refunds;
- 14 (b) how to calculate the refund amount;
- 15 (c) eligibility requirements for the refund; and
- 16 (d) how to distribute the refunds.

17
18 **NEW SECTION. Section 2. Codification instruction.** [Section 1] is intended to be codified as an
19 integral part of Title 15, and the provisions of Title 15 apply to [section 1].

20
21 **NEW SECTION. Section 3. Effective date.** [This act] is effective on approval by the electorate.

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23 **NEW SECTION. Section 4. Submission to electorate.** [This act] shall be submitted to the qualified
24 electors of Montana at the general election to be held in November 2026 by printing on the ballot the full title of
25 [this act] and the following:

- 26 YES on Legislative Referendum _____.
- 27 NO on Legislative Referendum _____.

28 - END -