

1 _____ BILL NO. _____

2 INTRODUCED BY _____
3 (Primary Sponsor)

4 A BILL FOR AN ACT ENTITLED: "AN ACT INCREASING THE MONTHLY PENSION BENEFIT FOR THE
5 VOLUNTEER FIREFIGHTERS' COMPENSATION ACT; AMENDING SECTION 19-17-404, MCA; AND
6 PROVIDING AN EFFECTIVE DATE."

7

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

9

10 **Section 1.** Section 19-17-404, MCA, is amended to read:

11 **"19-17-404. Amount of pension benefits.** (1) A member is eligible to receive a pension benefit as
12 provided in this section.

13 (2) (a) Except as provided in subsection (2)(c), the full pension benefit paid to an eligible member
14 is ~~\$175~~ \$200 a month.

15 (b) A partial pension benefit paid to an eligible member is calculated by multiplying the full pension
16 benefit in subsection (2)(a) by a fraction, the numerator of which is the eligible member's years of service and
17 the denominator of which is 20.

18 (c) Except as provided in subsection (3), the full pension benefit of a member who continued to be
19 an active member after completing 20 years of service must be increased by \$7.50 a month for each additional
20 year of active service the member completed after 20 years of service, up to 30 total years of service.

21 (3) (a) Subject to subsection (3)(b), the pension benefit of a member who continues to be a
22 member after completing 30 years of credited service must be increased by \$7.50 a month for each additional
23 year of credited service after 30 years if the pension trust fund is actuarially sound and the amortization period
24 for any unfunded liabilities remains 20 years or less.

25 (b) A member does not have a contract right to any additional pension benefits received pursuant
26 to subsection (3)(a), and the member's monthly benefit must be reduced to the amount provided under
27 subsection (2)(c) if the amortization period for the unfunded liabilities is greater than 20 years.

28 (c) This subsection (3) applies only to members who retire after July 1, 2011."

3 - END -