

1 _____ BILL NO. _____

2 INTRODUCED BY _____
3 (Primary Sponsor)

4 A BILL FOR AN ACT ENTITLED: "AN ACT CREATING A STATE SPECIAL REVENUE ACCOUNT FOR
5 INVESTMENT IN PRECIOUS METALS AND DIGITAL ASSETS AS DETERMINED BY THE BOARD OF
6 INVESTMENTS; PROVIDING FOR A TRANSFER; AND PROVIDING AN EFFECTIVE DATE."

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8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

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10 NEW SECTION. **Section 1. Short title.** [Sections 1 through 3] may be cited as the "Inflation
11 Protection Act of 2025".

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13 NEW SECTION. **Section 2. Inflation Protection Act state special revenue account.** (1) There is
14 an Inflation Protection Act state special revenue account within the state special revenue fund provided for in
15 17-2-102 that must be invested by the board as part of the unified investment program.

16 (2) The account is funded by legislative transfers and is subject to legislative transfers.

17 (3) Any proceeds from the investment of funds in this account must remain in the account.

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19 NEW SECTION. **Section 3. Authorized holding of funds.** The board of investments is authorized to
20 invest the funds in the account provided for in [section 2] in precious metals, any digital asset, and stablecoins.

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22 NEW SECTION. **Section 4. Transfer of funds.** By July 15, 2025, the state treasurer shall transfer
23 \$50 million from the general fund to the account provided for in [section 2].

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25 NEW SECTION. **Section 5. Codification instruction.** [Sections 1 through 3] are intended to be
26 codified as an integral part of Title 17, chapter 1, and the provisions of Title 17, chapter 1, apply to [sections 1
27 through 3].

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