SENATE BILL NO. 405

INTRODUCED BY D. FERN

A BILL FOR AN ACT ENTITLED: “AN ACT GENERALLY REVISING LAWS RELATED TO HOUSING; TRANSFERRING FUNDS FROM THE GENERAL FUND TO THE HOUSING MONTANA FUND; REQUIRING ADMINISTRATIVE RULE UPDATES; AND PROVIDING AN EFFECTIVE DATE.”

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

NEW SECTION. **Section 1. Transfer of funds.** Within 15 days of [the effective date of this act], the state treasurer shall transfer $50 million from the general fund to the housing Montana fund provided for in 90-6-133.

NEW SECTION. **Section 2. Department to update rules.** (1) Beginning on [the effective date of this act], the department of commerce shall review and update rules under the authority provided in 90-6-136.

(2) Amendments to rules required in this section must be adopted before the 70th legislative session.

NEW SECTION. **Section 3. Effective date.** [This act] is effective July 1, 2025.

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