

1 money, credits, or other valuable consideration, received from, engaging in, or conducting a business, without
 2 deduction on account of the cost of the property sold, the cost of the materials used, labor or service cost,
 3 interest paid, taxes, losses, or any other expense whatsoever. However, gross receipts does not include cash
 4 discounts allowed and taken on sales and sales refunds, either in cash or by credit, uncollectible accounts
 5 written off from time to time, or payments received in final liquidation of accounts included in the gross receipts
 6 of any previous return made by the person.

7 (3) (a) "Public contractor" means any person who submits a proposal to perform or enters into a
 8 contract for performing public construction work in the state with the federal government or state of Montana;
 9 with any board, commission, or department of the state; with any board of county commissioners, any city or
 10 town council, or any agency of any of them; or with any other public board, body, commission, or agency
 11 authorized to let or award contracts for any public work when the contract cost, value, or price exceeds the sum
 12 of \$80,000.

13 (b) The term ~~public contractor~~ includes subcontractors undertaking to perform work covered by the
 14 original contract or any part of the contract when the contract cost, value, or price exceeds the sum of \$80,000.

15 (c) The term does not include a person or business that is exempt from this chapter pursuant to
 16 [section 1(2)]."

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 18 **NEW SECTION. Section 3. Codification instruction.** [Section 1] is intended to be codified as an
 19 integral part of Title 15, chapter 50, part 1, and the provisions of Title 15, chapter 50, part 1, apply to [section 1].

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 21 **NEW SECTION. Section 4. Effective date.** [This act] is effective January 1, 2026.

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