



GOVERNOR'S OFFICE OF  
BUDGET AND PROGRAM PLANNING

## Fiscal Note 2025 Biennium

**Bill information:**

HB0008 - Renewable resource bonds and loans (Hopkins, Mike )

**Status:** As Amended in House Committee

- |  |   |  |
|--|---|--|
| <input checked="" type="checkbox"/> Significant Local Gov Impact     | <input type="checkbox"/> Needs to be included in HB 2             | <input type="checkbox"/> Technical Concerns              |
| <input checked="" type="checkbox"/> Included in the Executive Budget | <input checked="" type="checkbox"/> Significant Long-Term Impacts | <input type="checkbox"/> Dedicated Revenue Form Attached |

### FISCAL SUMMARY

	<u>FY 2024</u> <u>Difference</u>	<u>FY 2025</u> <u>Difference</u>	<u>FY 2026</u> <u>Difference</u>	<u>FY 2027</u> <u>Difference</u>
<b>Expenditures:</b>				
General Fund	\$0	\$0	\$0	\$0
State Special Revenue	\$64,707,500	\$64,707,500	\$0	\$0
<b>Revenue:</b>				
General Fund	\$0	\$0	\$0	\$0
State Special Revenue	\$64,707,500	\$64,707,500	\$0	\$0
<b>Net Impact-General Fund Balance:</b>	\$0	\$0	\$0	\$0

**Description of fiscal impact:** House Bill 8 provides loans to communities who need financial assistance in completing their projects including regional water projects and irrigation facilities.

### FISCAL ANALYSIS

**Assumptions:**

1. Bonds would be issued over a two-year period.
2. Revenue shown comes from bond proceeds.
3. The total amount authorized for bonds is \$129,415,000. Of this amount, up to \$11,765,000 is authorized for the reserve (estimated to be \$11,515,000) and cost of issuance (estimated to be \$250,000), leaving \$117,650,000 for loans on the projects.
4. The loan repayments will be used to repay the bonds.

