



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2025 Biennium

Bill information:	
HB0008 - Renewable resource bonds and loans (Hopkins, Mike)	
Status:	As Amended in Senate Committee

- | | | |
|--|---|--|
| <input checked="" type="checkbox"/> Significant Local Gov Impact | <input type="checkbox"/> Needs to be included in HB 2 | <input checked="" type="checkbox"/> Technical Concerns |
| <input checked="" type="checkbox"/> Included in the Executive Budget | <input checked="" type="checkbox"/> Significant Long-Term Impacts | <input type="checkbox"/> Dedicated Revenue Form Attached |

FISCAL SUMMARY

	<u>FY 2024</u> <u>Difference</u>	<u>FY 2025</u> <u>Difference</u>	<u>FY 2026</u> <u>Difference</u>	<u>FY 2027</u> <u>Difference</u>
Expenditures:				
General Fund	\$0	\$0	\$0	\$0
State Special Revenue	\$64,707,500	\$64,707,500	\$0	\$0
Revenue:				
General Fund	\$0	\$0	\$0	\$0
State Special Revenue	\$64,707,500	\$64,707,500	\$0	\$0
Net Impact-General Fund Balance:	\$0	\$0	\$0	\$0

Description of fiscal impact: House Bill 8 provides loans to communities who need financial assistance in completing their projects including regional water projects and irrigation facilities.

FISCAL ANALYSIS

Assumptions:

1. Bonds would be issued over a two-year period.
2. Revenue shown comes from bond proceeds.
3. The total amount authorized for bonds is \$129,415,000. Of this amount, up to \$11,765,000 is authorized for the reserve (estimated to be \$11,515,000) and cost of issuance (estimated to be \$250,000), leaving \$117,650,000 for loans on the projects.
4. The loan repayments will be used to repay the bonds.

