

**Amendment - 1st Reading/2nd House-blue - Requested by: Ryan Lynch - (S) Finance and Claims**

- 2023

68th Legislature 2023

Drafter: Megan Moore, 406-444-4496

HB0192.002.004

1 HOUSE BILL NO. 192  
2 INTRODUCED BY B. MERCER, S. FITZPATRICK, G. HERTZ, M. REGIER, D. BARTEL, S. VINTON, J.  
3 ELLSWORTH, R. KNUDSEN, K. BOGNER  
4

5 A BILL FOR AN ACT ENTITLED: "AN ACT PROVIDING FOR THE DISTRIBUTION OF SURPLUS REVENUE;  
6 ~~USING DISTRIBUTING SURPLUS REVENUE TO MONTANANS BASED ON CERTAIN INDIVIDUAL INCOME~~  
7 ~~LIABILITY FOR INDIVIDUAL INCOME TAX SURPLUS~~ REBATES, PROPERTY TAX REFUNDS, AND TO  
8 ~~OFFSET GENERAL OBLIGATION BOND PAYMENTS; PROVIDING RESIDENT TAXPAYERS INDIVIDUAL~~  
9 ~~INCOME TAX SURPLUS~~ REBATES FOR INDIVIDUAL INCOME TAXES PAID; PROVIDING FOR PROPERTY  
10 TAX REFUNDS FOR PRIMARY RESIDENCES; PROVIDING AN APPROPRIATION; PROVIDING A  
11 STATUTORY APPROPRIATION; PROVIDING DEFINITIONS; AMENDING SECTIONS 15-30-2110, ~~15-30-~~  
12 ~~2420~~, AND 17-7-502, MCA; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE AND A TERMINATION  
13 DATE."

14  
15 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

16  
17 NEW SECTION. Section 1. Montana tax SURPLUS rebate account. (1) There is a Montana tax  
18 SURPLUS rebate account in the state special revenue fund PROVIDED FOR IN 17-2-102.

19 (2) The state treasurer shall transfer ~~\$900~~ \$480 million FROM THE GENERAL FUND to the account by  
20 July 1, 2023.

21 (3) Money in the account must be used ~~as follows:~~

22 ~~(a) \$650 million, less administrative costs, for individual income tax rebates provided for in [section~~  
23 ~~2] AND ASSOCIATED ADMINISTRATIVE COSTS; and~~

24 ~~(b) \$250 million, less administrative costs, for residential property tax refunds provided for in~~  
25 ~~[sections 3 through 5].~~

26 (4) The ~~amounts~~ AMOUNT provided for in subsection (3) ~~are~~ IS statutorily appropriated, as provided  
27 in 17-7-502, to the department of revenue.

