



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2025 Biennium

Bill information:

HB0523 - Require reporting on emergency rental assistance paid to businesses and landlord (Yakawich, Michael)

Status: As Introduced

- Significant Local Gov Impact
 Needs to be included in HB 2
 Technical Concerns
 Included in the Executive Budget
 Significant Long-Term Impacts
 Dedicated Revenue Form Attached

FISCAL SUMMARY

	<u>FY 2023</u> <u>Difference</u>	<u>FY 2024</u> <u>Difference</u>	<u>FY 2025</u> <u>Difference</u>	<u>FY 2026</u> <u>Difference</u>	<u>FY 2027</u> <u>Difference</u>
Expenditures:					
General Fund	\$0	\$0	\$0	\$0	\$0
Federal Special Revenue	\$0	\$0	\$0	\$0	\$0
Revenue:					
General Fund	\$0	\$0	\$0	\$0	\$0
Federal Special Revenue	\$0	\$0	\$0	\$0	\$0
Net Impact-General Fund Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Description of fiscal impact: HB 523 requires quarterly reporting by the Department of Commerce on payments made under the Emergency Rental Assistance program, including recipients and payment amounts. The fiscal impact would be \$3,000 in FY 2023, \$10,000 in FY 2024, \$6,000 in FY 2025, and \$3,000 in FY 2026. These expenses would be paid from existing appropriations of federal funds from the American Rescue Plan Act (ARPA).

FISCAL ANALYSIS

Assumptions:

- The department would set up the initial report, pull the data, and compile the report. The department would continue to pull the data and compile the report every quarter thereafter until the Emergency Rental Assistance funding ends on 9/30/25. The final report would be provided in the second quarter of FY 2026.
- Staff time of \$3,000 in personal services would be required in FY 2023, \$10,000 in FY 2024, \$6,000 in FY 2025, and \$3,000 in FY 2026. These expenses would be paid from existing ARPA fund appropriations.

Mike Yakawich *2-20-23* *[Signature]* *2-17-23*
 Sponsor's Initials Date Budget Director's Initials Date